

VALOUR

Bridging Traditional Financial Market Access to Web3
and Decentralized Finance

United States [OTCQB: DEFTF](#)

Canada [DEFI.NEO](#)

Frankfurt [FRA: RMJ](#)

VALOUR

Confidential and Proprietary.

Copyright © by Valour Inc.

All Rights Reserved.

What We Do?

Unlocking access to the future of finance and Web3

Digital assets are on the verge of transforming the financial system. We believe that traditional investors should have the opportunity to invest in digital assets, including cryptocurrencies, without creating a separate brokerage or bank account.

Valour is a technology company that allows traditional investors to identify and invest in a diversified portfolio of digital assets across the decentralized finance and Web3 sector. We capture the upside in the explosive growth of digital assets and the future of finance via regulated equity instruments. We are the only publicly traded company built to give investors direct exposure to these nascent markets.

Valour Executive Team



Oliver Roussy Newton

Chief Executive Officer

- Founder of HIVE Blockchain Technologies (TSX.V HIVE) \$2bn market cap
- Raised over \$800m past 2 years
- Founder of Latent Capital
- Founder of Quantum Holdings



Ryan Ptolemy

Chief Financial Officer

- CFO of Aberdeen International (TSX:AAB)
- Former CFO of multiple public and private companies



Russell Starr

Head of Capital Markets

- CEO (Trillium Gold)
- Director (Canada Nickel Company)
- Early Investor (Echelon Wealth Management)

Valour Asset Management

Executive Team

Experts in financial markets, digital assets and capital markets technology



Frances Edwards
Chief Operating Officer

- Former BlackRock iShares COO overseeing a \$0.5 trillion AUM product platform
- Former Head of Wealth Product Structuring Lloyds and Barclays



Niclas Larsén
Chief Technical Officer

- 15 years in Software Engineering in Algorithmic Trading at tier-1 institutions; Nordea, Orc Software (Itiviti), Neonet (KCG) and Tradetech Consulting (Virtusa)



Marco Infuso
Chief Sales Officer

- Former 21Shares Managing Director – Business Development German speaking Europe DACH
- Former Bank Vontobel Executive Director for AMC Business Development
- Former Head of Institutional Sales Commerzbank/ComStage ETF Switzerland



Thomas Ochsner
Head of Trading

- Former derivatives trader and portfolio manager at UBS, Nordea and ABG Sundal Collier
- Experienced in equities, FX, convertible bonds and crypto currencies



Peter Märkl
General Counsel

- Former Head of Legal Amun / 21Shares
- Former Head of Legal Investment Banking at UBS Germany and Executive Director UBS Switzerland
- Former VP at Credit Suisse Germany

Valour Advisors

Pioneers in FinTech, blockchain and digital asset markets



Johan Wattenstrom

Co-Founder

- Founder of XBT Provider (World's first Bitcoin ETP)
- Co-Founder, Director at Nortide Capital



Wouter Witvoet

Co-Founder

- Founder and Chairman at Secfi
- World Economic Forum Global Shaper
- University of Cambridge



Anthony Pompliano

Advisor

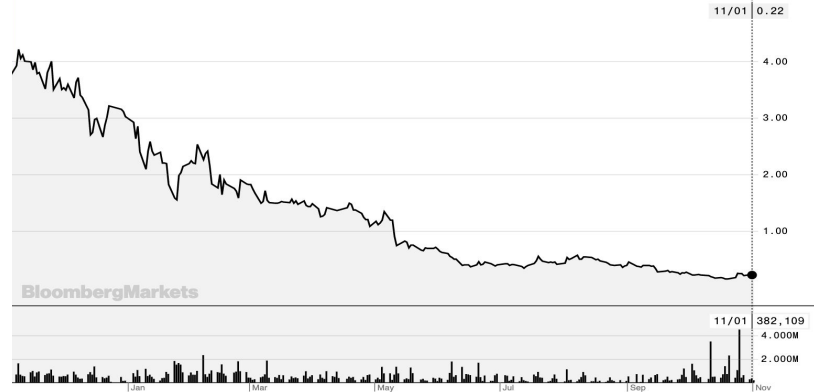
- Co-Founder & Partner at Morgan Creek
- Investor at Pomp Investments
- Former Product Manager at Facebook

Capital Markets Profile

Share Price & Volume Last 12 Months

Company Tickers	NEO:DEFI, OTCQB:DEFTF, FRA:RMJ
Share Price (November 1, 2022)	C\$0.22
52-Week Low/High	C\$0.12 – C\$4.41
Basic Shares Outstanding	208.9M
Options	20.7M
Warrants	12.7M
DSU	10.1M
Fully Diluted Shares Outstanding	242.2M
Market Capitalization	C\$44.742M
Cash and Liquid Assets	C\$5.6M (As of September 30, 2022)
Illiquid assets	C\$41.5M (As of September 30, 2022)

Share Price & Volume Last 12 Months



20.7M options with exercises prices ranging from \$0.25 to \$3.92 expiring between Dec 17, 2022 to Dec 31, 2026
12.7m warrants with exercise price of \$0.25 expiring Feb 13, 2023

Why Valour

Valour is well-positioned to become the leading issuer for digital asset ETPs



Market demand is high

There is clear and accelerating market demand from retail and institutions that are unable to hold digital assets directly



Trust and security

Retail and institutional investors want securitized products traded on regulated stock exchanges, accessible via their bank or broker



High-calibre team

Valour's executive team consists of industry experts in trading, digital assets, custodianship, FinTech and capital markets



Backed by industry leaders and institutions

Valour is partnered with leading firms in the digital assets space, and publicly listed (NEO:DEFI, OTCMKTS: DEFTF: FR:RMJ)



Differentiated from competitors

Many existing ETP issuers in the European market lack transparency, market-making skills and digital asset expertise



Product innovation

Valour launched the world's first fee-free Bitcoin ETP and continues to innovate, recently releasing the world's first Cardano and Uniswap ETPs

Business Lines



Valour Asset Management

ETPs synthetically track the value of a single underlying asset, DeFi protocol or a basket of protocols. Valour has a trading infrastructure to launch single purpose ETPs and basket ETPs. We launched the first ETP Bitcoin Zero in December 2020 and AUM reached a high of \$374M. Commitment to developing ESG compliant products.



Valour Ventures

Taking diversified positions in DeFi protocols

From Pre-Seed to Series-A funding, Valour Ventures invests in leaders, protocols and networks that are advancing the ecosystem.



Valour Infrastructure

Running nodes for DeFi protocols

As a public company that inherently has governance, we are uniquely positioned to fulfil this role. Partnership with Coinbase Cloud for secure node infrastructure. Participation in DeFi Networks ie: Pyth Network - Valour gets a fee for each transaction on network.

Building a Sustainable Future

Valour is committed to building a sustainable future for its investors, the decentralised finance ecosystem, and beyond



As a Crypto Climate Accord (CCA) supporter, Valour has committed to supporting the CCA's objectives and to helping advise, develop, and scale solutions in support of the CCA and ESG compliance.

The CCA's overall objective is to decarbonise the global crypto industry by prioritizing climate stewardship and supporting the entire crypto industry's transition to net zero greenhouse gas emissions by 2040. The CCA has two specific interim objectives:

Objective 1: Achieve net-zero emissions from electricity consumption for CCA Signatories by 2030.

Objective 2: Develop standards, tools, and technologies with CCA Supporters to accelerate the adoption of and verify progress toward 100% renewably-powered blockchains by the 2025 UNFCCC COP30 conference.



Valour Bitcoin Carbon Neutral ETP provides investors with sustainable and climate-friendly exposure to Bitcoin. The carbon neutral ETP presents a trusted investment option which benefits the environment and aligns with ESG goals by funding certified carbon removal and offset initiatives in order to neutralise the associated bitcoin carbon footprint.

Innovation lies at the core of Valour's proposition. Working with our partner Patch, we have developed a proven route to decarbonize the footprint of our Valour BTC Carbon Neutral ETP. In doing so, Valour has identified and reviewed industry benchmarks and best practices to ensure that all aspects of the structure follow the latest research principles and actionable recommendations. Abiding by the highest standards and deploying a methodology that most accurately calculates the emissions relating to Bitcoin, Valour stands at the forefront of the crypto industry, promoting sustainable development through proven quality carbon avoidance and removal projects.

Why ETPs?

ETPs provide investors with several benefits over buying crypto directly



Diversity

Valour's ETPs provide investors with unparalleled access to single digital assets and comprehensive digital asset indexes through single trades.



Transparency

Valour's ETPs have a clear and consistent link between their price and the price of the underlyings.



Security

Valour's ETPs provide trusted access to digital asset exposure through regulated exchanges and brokers, with the underlyings 100% hedged at all times.



Simplicity

Valour's ETPs provide easy access to the latest digital assets without the need to set up exchange accounts and digital wallets.



Low Fees

Valour's ETPs provide competitive management fees with no hidden extra costs.

**BÖRSE
FRANKFURT** FRA

EURONEXT AMS

EURONEXT PAR

justTRADE

Onvista

Comdirect

LS LANG & SCHWARZ LS

NGM NGM



Valour Asset Management

Trusted, Simple and Secure
Access via Our ETPs

Valour Asset Management enables retail and institutional investors to gain exposure to digital assets and decentralised finance simply and securely.

Valour is an issuer of exchange-traded products (ETPs) tracking the performance of digital assets with listings across leading European stock exchanges including Euronext (Paris & Amsterdam), Borse Frankfurt Zertifikate and Nordic Growth Market.

Founded by industry pioneers, Valour's products stand out in the market for their innovation, transparency and accessibility.

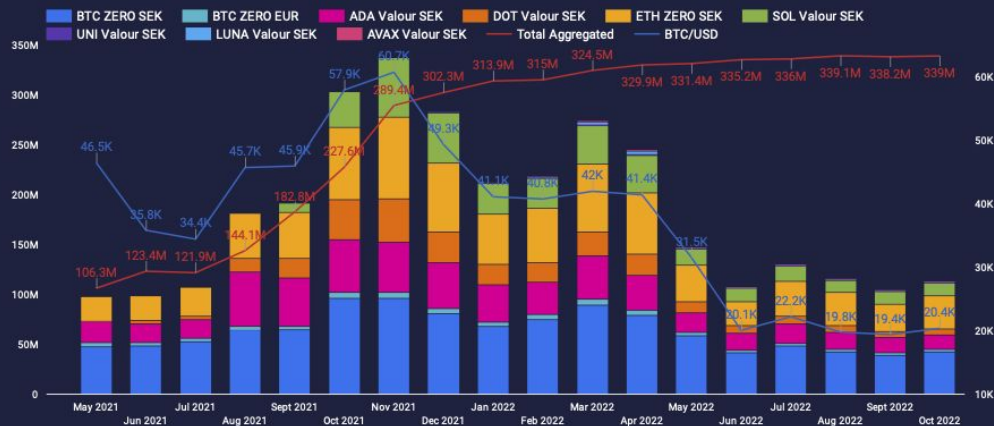
Valour Asset Management

Valour products have continuous inflows in all market conditions

VALOUR



AUM* & Net Sales in USD - NGM



*AUM end of month data snapshot



CLV



Luxor Mining
Happy Hashing®



SOVRYN

Valour Ventures

Identifying and Investing in the Future

The landscape for decentralised finance is continuously evolving, building upon and improving traditional financial offerings. From lending and borrowing markets to automated market makers and high yield liquidity pools, the financial giants of tomorrow are innovating on the blockchain today.

Working with world leading names across the DeFi space, Valour's research-based early-stage venture arm backs ambitious founders and high potential projects and networks across decentralised finance and Web3.0, focussing on Pre-Seed to Series A ventures.

Valour Infrastructure

Providing independent governance for decentralized networks to run independent nodes that will validate transactions

Valour Infrastructure exists to further advance the mission of decentralised finance through its contributions towards overall ecosystem improvements in areas of governance, security, ESG compliance and transparency.

By engaging in the provision and maintenance of decentralised node solutions, Valour helps further establish secure and reliable networks through validating, voting, and increasing overall decentralisation.

Through partnerships with industry-leading service providers, Valour facilitates the bridging of high-fidelity real-world data into the world of DeFi, increasing confidence and trust in current decentralised finance offerings.



By processing transactions and participating in consensus, Valour supports the growth and performance of the Solana network. In connection with running the node, Valour can receive rewards from securing transactions on Solana as well as for providing governance services such as voting on code changes and other upgrades to the globally decentralized network..



Valour partnered with Coinbase Cloud (formerly Bison Trails) to expand its secure node infrastructure to power staking and DeFi applications. Coinbase Cloud is a leading blockchain infrastructure platform-as-a-service company, providing secure infrastructure for both staking as well as development capabilities across multiple protocols.

Strategic Partnerships



The strategic partnership between HIVE and Valour surrounds the decentralized finance (DeFi) ecosystem with specific application around Ethereum and Miner Extractable Value (MEV). For HIVE, this presents a significant opportunity to create more value per deployed mining infrastructure, by leveraging MEV applications. For Valour the partnership gives exposure to one of the largest miners of Ethereum, which is the backbone on which DeFi applications are built and thus serves as a critical component supporting the sector.



The strategic partnership outlines a framework between Valour and RockX to enhance the staking components of the companies' current respective Exchange Traded Product (ETP) infrastructures, co-develop ETP products, provide institutional staking services, custodian services, and real time data yield oracle.

Web 3.0 and Blockchain: By Numbers

\$39.7 Billion

Blockchain gaming technology
market size by 2025

\$3.1 Trillion

Blockchain technology value add to
businesses in Finance; Private
healthcare and Retail by 2030

\$13 Trillion

Citibank prediction of TAM for
Metaverse Economy by 2030

295 Million

Active Crypto users as of
December 2021

1 Billion

Projected Crypto users by
December 2022

Disclaimers

This presentation of Valour Inc. (“Valour” or the “Company”) is for information only and shall not constitute an offer to buy, sell, issue or subscribe for, or the solicitation of an offer to buy, sell or issue, or subscribe for any securities. The information contained herein is subject to change without notice and is based on publicly available information, internally developed data and other sources. Where any opinion or belief is expressed in this presentation, it is based on the assumptions and limitations mentioned herein and is an expression of present opinion or belief only. No warranties or representations can be made as to the origin, validity, accuracy, completeness, currency or reliability of the information. The Company disclaims and excludes all liability (to the extent permitted by law), for losses, claims, damages, demands, costs and expenses of whatever nature arising in any way out of or in connection with the information in this presentation, its accuracy, completeness or by reason of reliance by any person on any of it. This presentation should not be construed as legal, financial or tax advice to any individual, as each individual’s circumstances are different. Readers should consult with their own professional advisors regarding their particular circumstances. The information contained in this presentation is not directed to persons or entities resident in the United States and does not constitute an offer or solicitation by anyone in the United States or in any other jurisdiction in which such an offer or solicitation is not authorized or to any person to whom it is unlawful to make such an offer or solicitation, unless otherwise exempt from United States securities legislation.

THE SECURITIES DESCRIBED IN THE PRESENTATION HAVE NOT BEEN, AND WILL NOT BE, REGISTERED UNDER THE U.S. SECURITIES ACT OF 1933 (THE “SECURITIES ACT”), OR THE SECURITIES LAWS OF ANY STATE OF THE U.S. AND THE SECURITIES MAY NOT BE OFFERED OR SOLD WITHIN THE U.S., EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT, THE REGISTRATION REQUIREMENTS OF THE SECURITIES ACT AND APPLICABLE STATE OR LOCAL SECURITIES LAWS.

FORWARD-LOOKING STATEMENTS

Certain statements in this presentation are “forward-looking statements”. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always using words or phrases such as “expect”, “seek”, “endeavour”, “anticipate”, “plan”, “estimate”, “believe”, “intend”, or stating that certain actions, events or results may, could, would, might or will occur or betaken, or achieved) are not statements of historical fact and may be “forward-looking statements”. Forward-looking statements are based on expectations, estimates and projections at the time the statements are made and involve significant known and unknown risks, uncertainties and assumptions which would cause actual results or events to differ materially from those presently anticipated. A number of factors could cause actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward- looking statements. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward- looking statements prove incorrect, actual results, performance or achievements could vary materially from those expressed or implied by the forward-looking statements contained in this document. Investors should not place undue reliance on these forward-looking statements. Although the forward-looking statements contained in this document are based upon what the Company’s management currently believes to be reasonable assumptions, the Company cannot assure prospective investors that actual results, performance or achievements will be consistent with these forward-looking statements. Except as required by law, the Company does not have any obligation to advise any person if it becomes aware of any inaccuracy in or omission from any forward-looking statement, nor does it intend, or assume any obligation, to update or revise these forward-looking statements to reflect new events or circumstances.

FUTURE ORIENTED FINANCIAL INFORMATION

To the extent any forward-looking information in this presentation constitutes “future-oriented financial information” or “financial outlooks” within the meaning of applicable Canadian securities laws, such information is being provided to demonstrate the anticipated market penetration and the reader is cautioned that this information may not be appropriate for any other purpose and the reader should not place undue reliance on such future-oriented financial information and financial outlooks. Future oriented-financial information and financial outlooks, as with forward-looking information generally, are, without limitation, based on the assumptions and subject to the risks set out above under the heading “Forward Looking Statements”. The Company’s actual financial position and results of operations may differ materially from management’s current expectations and, as a result, the Company’s revenue and expenses may differ materially from the revenue and expenses profiles provided in this presentation. Such information is presented for illustrative purposes only and may not be an indication of the Company’s actual financial position or results of operations.

MARKET RESEARCH AND PUBLIC DATA

This presentation contains or references certain market, industry and peer group data which is based upon information from independent industry publications, market research, analyst reports and surveys and other publicly available sources. Although the Company believe these sources to be generally reliable, such information is subject to interpretation and cannot be verified with complete certainty due to limits on the availability and reliability of raw data, the voluntary nature of the data gathering process and other inherent limitations and uncertainties. The Company has not independently verified any of the data from third party sources referred to in this presentation and accordingly, the accuracy and completeness of such data is not guaranteed. This presentation is confidential and is being provided to you solely for your information and may not be reproduced, in whole or in part, in any form or forwarded or further distributed to any other person. Any forwarding, distribution or reproduction of this document in whole or in part is unauthorized. By accepting and reviewing this presentation, you acknowledge and agree (i) to maintain the confidentiality of this document and the information contained herein, (ii) to protect such information in the same manner you protect your own confidential information, which shall be at least a reasonable standard of care and (iii) to not utilize any of the information contained herein except to assist with your evaluation of the Company.



United States [OTCQB: DEFTF](#)

Canada [DEFT.NEO](#)

Frankfurt [FRA: RMJ](#)



VALOUR

Confidential and Proprietary.

Copyright © by Valour Inc.

All Rights Reserved.